



# North Arrow

MINERALS INC.

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## News Release

### NORTH ARROW CLOSES SHARES FOR LOAN TRANSACTION

February 1, 2013

Trading Symbol: TSXV: NAR

#13-02

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**North Arrow Minerals Inc.** (TSXV-NAR) (“North Arrow” or the “Company”) announces it has closed the debt settlement between the Company and Anglo Celtic Exploration Ltd. announced in North Arrow news release #12-06 dated October 25, 2012. Under the debt settlement, North Arrow and Anglo Celtic have settled an outstanding debt in the amount of \$1 million plus unpaid interest accrued thereon by the issuance and delivery of 21,639,100 shares of the Company to Anglo Celtic. The shares were issued at a price of \$0.05 per share. Anglo Celtic is a private company controlled by D. Grenville Thomas, who is President, CEO and a director of North Arrow.

#### **North Arrow Minerals Inc.**

/s/ “*Kenneth Armstrong*”

Kenneth Armstrong

Director

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