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News Release

NORTH ARROW DRILLING PROGRAM UNDERWAY AT PIKOO, SASKATCHEWAN

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North Arrow Minerals Inc. (TSXV-NAR) is pleased to announce that the winter 2016 exploration drilling program is underway at the Pikoo Diamond Project in central eastern Saskatchewan. Approximately 2,500 m of drilling is planned to fully delineate diamond bearing kimberlite discoveries made in 2013 and 2015 and to test new targets identified from recent geophysical surveys. Ground geophysical surveys of selected target areas are underway and the drill is to be mobilized to the property this week. The program is expected to run through to the end of March 2016.

A total of seven discrete kimberlite occurrences have been discovered to date within the Pikoo Project, four of which have been confirmed as diamond bearing. The most significant discovery to date is the PK150 kimberlite, from which a total of 531.1 kg has been tested by caustic fusion analyses, returning 1232 diamonds greater than 0.106mm including 32 diamonds greater than 0.85mm. (Please see North Arrow news release #15-14 dated [October 20, 2015](#) for details). The 2016 drilling program is designed to fully define the extent of the PK150, PK311 and PK312 kimberlites and to test a number of new targets within the Project area.

Exploration of the Pikoo Project is conducted under an 80% (North Arrow) / 20% (Stornoway Diamond Corporation) participating joint venture arrangement. The joint venture has approved a \$1.69M budget (including contingencies) for the 2016 drilling program. Stornoway has elected not to contribute its share of the 2016 exploration budget. North Arrow has elected to solely fund the program and as a result its ownership interest will increase to approximately 85%.

North Arrow's diamond exploration programs are conducted under the direction of Kenneth Armstrong, P.Geo. (ON), President and CEO of North Arrow and a Qualified Person under NI 43-101. Mr. Armstrong has reviewed and approves of the scientific and technical content in this news release.

About North Arrow Minerals

North Arrow is a Canadian based exploration company focused on the identification and evaluation of diamond exploration opportunities in Canada. North Arrow's management, board of directors and advisors have significant successful experience in the Canadian diamond industry. In addition to the Pikoo Project, North Arrow is also currently evaluating the Qilalugaq (NU), Redemption (NWT), Lac de Gras (NWT), Mel (NU), Luxx (NU) and Timiskaming (ON/QC) Diamond Projects.

North Arrow Minerals Inc.

/s/ "Kenneth A. Armstrong"

Kenneth Armstrong
President and CEO

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